PERIODIC DISCLOSURES

FORM NL-3-B-BS

Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED
Registration No. 141 and Date of Registration with the IRDA-11th December 2008
CIN No. U66030MH2007PLC173129
BALANCE SHEET AS AT 30TH JUNE, 2026

(₹ lakhs)

Particulars	Schedule Ref. Form No.	As at 30.06.2026	As at 30.06.2025
SOURCES OF FUNDS			
Share Capital	NL-8	53,491	48,802
Share Application Money Pending Allotment		-	-
Reserves And Surplus	NL-10	25,535	22,722
Fair Value Change Account - Shareholders		2	4
Fair Value Change Account - Policyholders		5	13
Borrowings	NL-11	-	-
TOTAL		**79,032**	**71,542**
APPLICATION OF FUNDS			
Investments - Shareholders	NL-12	25,315	24,417
Investments - Policyholders	NL-12A	76,657	75,364
Loans	NL-13	-	-
Fixed Assets	NL-14	1,026	1,178
Deferred Tax Asset (Net)		-	626
CURRENT ASSETS			
Cash and Bank Balances	NL-15	1,485	1,070
Advances and Other Assets	NL-16	12,630	34,134
Sub-Total (A)		**14,115**	**35,204**
Current Liabilities	NL-17	74,695	91,451
Provision	NL-18	10,563	16,233
Sub-Total (B)		**85,258**	**1,07,684**
NET CURRENT ASSETS (C) = (A - B)		**(71,143)**	**(72,480)**
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	-
Debit balance in Profit and Loss Account		47,177	42,438
TOTAL		**79,032**	**71,542**

CONTINGENT LIABILITIES **(₹ lakhs)**

Particulars	As at 30.06.2026	As at 30.06.2025
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	2,648	152
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7 .Others	-	-
TOTAL	**2,648**	**152**

Note 1:

a. The Company has disputed the demand raised by the Income Tax Authorities, the appeal of which is pending before the appropriate authorities.

b. Rs 542 lakhs deposited under protest, pursuant to a GST proceeding evaluating the entitlement of input tax credit claim on certain marketing expenditure for the period July 2017 to September 2022. The Company believes that the tax position is legally valid and accordingly the Company has treated the amount paid as other deposits under “Advances and Other Assets” as on June 30, 2026. Order passed by the department with tax demand 463 lakhs (excluding interest and penalty) and the company has filed an appeal against the said order.

c. The demand is in respect of the discrepancies identified by Tamil Nadu State GST department post scrutiny of returns filed for the period FY 2018-19 to FY 2020-21. The company has filed an appeal against the said demand order. The authorities have issued partially favourable order. The company has filed appeal with the Tribunal for the same.

d. The demand is in respect of the discrepancies identified by Maharashtra State GST department post scrutiny of returns filed for the period FY 2020-21. The company has filed an appeal against the said demand order

e. The demand is in respect of the discrepancies identified by Maharashtra GST State department post scrutiny of group health insurance services supplied to various SEZ developers/units for the period April 2021 to March 2024. The company has filed an appeal against the said demand order.

f. The demand is in respect of the discrepancies identified by Delhi State GST department post scrutiny of returns filed for the period FY 2018-19. The company has filed an appeal against the said demand order.

g. The demand is in respect of GST payable as follower in case of coinsurance agreement and reinsurance commission raised the Palghar Commissionerate for the period July 2017 to March 2022. This is industry issue and there are favorable orders from various Commissionerate. In view thereof the company has filed writ against the said demand with Hon’ble Bombay High Court.

h. The demand is in respect of discrepancies identified by Delhi State GST department post scrutiny of the returns filed for the period FY 2021-22. The company has filed appeal against the said demand order.